

SCHOOL FINANCIAL REPORT

For the Year Ending June 30, 2023

For School District of PELHAM, NH

SAU # 28

DUE TO THE NH DEPARTMENT OF REVENUE

Not Later Than September 1, 2023

"I certify under the pains and penalties of perjury, to the best of my knowledge and belief, that all of the information contained in this document is true, accurate and complete."
Per RSA 198:4-d

Troy Bressette

08 / 31 / 2023

School Board Chairperson

Date

Eric McGee

08 / 31 / 2023

Superintendent of Schools

Date

School Board Members

Please sign in ink.

G. David Wilkerson

Darlene Greenwood

Thomas Gellar

John Russell

NAME:							
Pelham		(1)	(2)	(3)	(4)	(5)	
TITLES	Acct #	Fund 10	Fund 21	Fund 22	Fund 30	Fund 70	
BALANCE SHEET							
		GENERAL	FOOD SERVICE	ALL OTHER	CAPITAL PROJECTS	TRUST/AGENCY	TOTALS
ASSETS							
Current Assets							
1. CASH	100	3,939,821.48	114,371.20	140,728.95	11,111,349.22	0.00	15,306,270.85
2. INVESTMENTS	110	0.00	0.00	0.00	0.00	0.00	0.00
3. ASSESSMENTS RECEIVABLE	120	0.00					0.00
4. INTERFUND RECEIVABLE	130	120,879.54	38,469.54	0.00	0.00	0.00	159,349.08
5. INTERGOV'T REC	140	1,751.16	37,397.48	0.00	0.00	652,594.39	691,743.03
6. OTHER RECEIVABLES	150	42.75	0.00	0.00	0.00	0.00	42.75
7. BOND PROCEEDS REC	160				0.00		0.00
8. INVENTORIES	170	0.00	0.00	0.00	0.00		0.00
9. PREPAID EXPENSES	180	96,949.94	0.00	120,879.54	0.00	0.00	217,829.48
10. OTHER CURRENT ASSETS	190	0.00	0.00	0.00	0.00	0.00	0.00
11. Total Current Assets lines 1 - 10		4,159,444.87	190,238.22	261,608.49	11,111,349.22	652,594.39	16,375,235.19
LIAB & FUND EQUITY							
Current Liabilities							
12. INTERFUND PAYABLES	400	38,469.54	0.00	120,879.54	0.00	0.00	159,349.08
13. INTERGOV'T PAYABLES	410	0.00	0.00	0.00	0.00	0.00	0.00
14. OTHER PAYABLES	420	3,863.08	0.00	0.00	0.00	0.00	3,863.08
15. CONTRACTS PAYABLE	430	0.00	0.00	0.00	2,234,262.30		2,234,262.30
16. BOND AND INTEREST PAY	440	0.00			0.00		0.00
17. LOANS AND INTEREST PAY	450	0.00			0.00		0.00
18. ACCRUED EXPENSES	460	71,779.51	0.00	0.00	0.00		71,779.51
19. PAYROLL DEDUCTIONS	470	602,278.02	0.00	0.00	0.00		602,278.02
20. DEFERRED REVENUES	480	0.00	18,866.95	140,728.95	0.00		159,595.90
21. OTHER CURRENT LIAB	490	0.00	48,455.04	0.00	0.00	0.00	48,455.04
22. Total Current Liabilities lines 12 - 21		716,390.15	67,321.99	261,608.49	2,234,262.30	0.00	3,279,582.93
Fund Equity							
Nonspendable:							
23. RESERVE FOR INVENTORIES	751	0.00	0.00	0.00	0.00		0.00
24. RESERVE FOR PREPAID EXPENSES	752	96,949.94	0.00	0.00	0.00		96,949.94
25. RESERVE FOR ENDOWMENTS (principal only)	756	0.00	0.00	0.00	0.00	0.00	0.00
Restricted:							
26. RESERVE FOR ENDOWMENTS (interest)	756	0.00	0.00	0.00	0.00	0.00	0.00
27. RESTRICTED FOR FOOD SERVICE			116,845.55				116,845.55
28. UNSPENT BOND PROCEEDS					8,877,086.92		8,877,086.92
Committed:							
29. RESERVE FOR CONTINUING APPROPRIATIONS	754	0.00	0.00	0.00	0.00	0.00	0.00
30. RESERVE FOR AMTS VOTED	755	0.00	0.00	0.00	0.00		0.00
31. RESERVE FOR ENCUMBRANCES (non-lapsing)	753	0.00	0.00	0.00	0.00	0.00	0.00
32. UNASSIGNED FUND BALANCE RETAINED		0.00					0.00
Assigned:							
33. RESERVED FOR SPECIAL PURPOSES	760	0.00	0.00	0.00	0.00	652,594.39	652,594.39
34. RESERVE FOR ENCUMBRANCES	753	678,629.64	6,070.68	0.00	0.00	0.00	684,700.32
35. UNASSIGNED FUND BALANCE	770	2,667,475.14					2,667,475.14
36. Total Fund Equity lines 23-35		3,443,054.72	122,916.23	0.00	8,877,086.92	652,594.39	13,095,652.26
37. TOT LIAB & FUND EQUITY lines 22 & 36		4,159,444.87	190,238.22	261,608.49	11,111,349.22	652,594.39	16,375,235.19
		GENERAL	FOOD SERVICE	ALL OTHER	CAPITAL PROJECTS	TRUST	
REVENUES							

Revenue From Local Sources							
1. Total Assessments	1100-1119	27,242,227.00	0.00	0.00	0.00	0.00	27,242,227.00
2. Tuition from All Sources	1300-1399	57,250.80		0.00			57,250.80
3. Transportation Fees from All Sources	1400-1499	0.00		0.00			0.00
4. Earnings on Investments	1500-1599	714.42	0.00	0.00	0.00	4,555.98	5,270.40
5. Food Services Sales	1600-1699		578,657.73				578,657.73
6. Other Revenue from Local Sources	1700-1999	56,127.84	294.90	117,329.80	0.00	30,362.20	204,114.74
7. Total Local Non-Tax Revenue Lines 2-6		114,093.06	578,952.63	117,329.80	0.00	34,918.18	845,293.67
8. Total Local Revenue Lines 1 & 7		27,356,320.06	578,952.63	117,329.80	0.00	34,918.18	28,087,520.67
Revenue from State Sources							
UNRESTRICTED GRANTS-IN-AID							
9. Adequacy Education Grant	3111	4,172,735.00					4,172,735.00
10. Statewide Enhanced Education Tax	3112	2,692,652.00					2,692,652.00
11. Shared Revenues	3119						
12. Other (Specify)	3190-3199	202,297.10	0.00	0.00	0.00	0.00	202,297.10
13. Total Unrestricted Grants-in-Aid 9-12		7,067,684.10	0.00	0.00	0.00	0.00	7,067,684.10
RESTRICTED GRANTS-IN-AID							
14. School Building Aid	3210	0.00			0.00		0.00
15. Kindergarten Building Aid	3215	0.00			0.00		0.00
16. Kindergarten Aid	3220	179,866.35					179,866.35
17. Catastrophic Aid	3230	265,307.85					265,307.85
18. Vocational Education	3241-3249	22,891.10		0.00	0.00		22,891.10
19. All Other Restricted Grants-in Aid	3250-3299	0.00	9,207.57	0.00	0.00	0.00	9,207.57
20. Total Restricted Grants-in Aid (Lines 14-19)		468,065.30	9,207.57	0.00	0.00	0.00	477,272.87
21. Grants-in-Aid Through Other Public Intermediate Agenci	3700	0.00	0.00	0.00			0.00
22. Revenue In Lieu of Taxes	3800	0.00		0.00			0.00
23. Total Revenue from State Sources Lines 13, and 20-22		7,535,749.40	9,207.57	0.00	0.00	0.00	7,544,956.97
		GENERAL	FOOD SERVICE	ALL OTHER	CAPITAL PROJECTS	TRUST	

REVENUES							
Revenue From Federal Sources							
24. Unrestricted Grants-In-Aid	4100-4299	0.00	0.00	0.00	0.00		0.00
RESTRICTED GRANTS-IN-AID							
25. Restricted Grants-in-Aid Direct from Fed Gov't	4300-4399	0.00		0.00	0.00		0.00
26. Restricted Grants-in-Aid from Fed Gov't thru State	4500-4599	557.75	301,775.21	1,194,280.77	0.00		1,496,613.73
27. Other Revenue for /on Behalf of LEA	4700-4999	0.00	0.00	0.00	0.00		0.00
28. Federal Forest Land Distribution	4810	0.00					0.00
29. Total Revenue from Federal Gov't (Lines 24-28)		557.75	301,775.21	1,194,280.77	0.00		1,496,613.73
Other Financing Sources							
30. Sale of Bonds and Notes	5100-5139	0.00			303,740.85		303,740.85
31. Reimbursement Anticipation Notes	5140	0.00			0.00		0.00
Interfund Transfers							
32. Transfer from General Fund	5210		38,469.54	0.00	0.00	0.00	38,469.54
33. Transfer from Special Revenue Funds	5220-5229	0.00	0.00	0.00	0.00	0.00	0.00
34. Transfer from Capital Projects	5230-5239	0.00	0.00	0.00		0.00	0.00
35. Transfer from Capital Reserve Funds	5251	0.00	0.00	0.00	0.00		0.00
36. Transfer from Trust Funds	5252-5253	0.00	0.00	0.00	0.00		0.00
37. Compensation for Loss of Fixed Assets	5300-5399	0.00	0.00	0.00	0.00		0.00
38. Capital Lease/Lease Purchases	5500-5600	0.00	0.00	0.00	0.00		0.00
39. Total Other Financing Sources (Lines 30-38)		0.00	38,469.54	0.00	303,740.85	0.00	342,210.39
40. Total Revenue & Other Financing Sources (Lines 8,23,29,39)		34,892,627.21	928,404.95	1,311,610.57	303,740.85	34,918.18	37,471,301.76

		GENERAL	FOOD SERVICE	SPECIAL REVENUE	CAPITAL PROJECTS	TRUST/AGENCY	
EXPENDITURES		.....	.....	.....	.....	.....	.....
Instruction		.....	.....	.....	.....	.....	.....
1. Regular Programs	1100-1199	12,180,109.02	.....	205,724.14	.....	.....	12,385,833.16
2. Special Programs	1200-1299	5,070,313.15	.....	428,150.18	.....	.....	5,498,463.33
3. Vocational Programs	1300-1399	46,564.82	.....	0.00	.....	.....	46,564.82
4. Other Instructional Programs	1400-1499	652,471.41	.....	0.00	.....	.....	652,471.41
5. Non-Public Programs	1500-1599	0.00	.....	0.00	.....	.....	0.00
6. Adult & Community Programs	1600-1899	0.00	.....	0.00	.....	.....	0.00
7. Total Instructional Expenditures (Lines 1-6)		17,949,458.40	0.00	633,874.32	0.00	0.00	18,583,332.72
Support Services		.....	.....	.....	.....	.....	.....
8. Student Services	2100-2199	3,007,409.38	.....	0.00	.....	.....	3,007,409.38
9. Instructional Staff	2200-2299	939,803.17	.....	260,360.97	.....	.....	1,200,164.14
10. General Administration - SAU Level	2300-2399	895,157.06	.....	0.00	.....	.....	895,157.06
11. School Administration	2400-2499	1,936,887.27	.....	0.00	.....	.....	1,936,887.27
12. Business	2500-2599	468,218.66	.....	0.00	.....	.....	468,218.66
13. Operation/Maintenance of Plant	2600-2699	2,561,074.11	.....	12,507.53	.....	.....	2,573,581.64
14. Student Transportation	2700-2799	1,936,859.33	.....	5,000.00	.....	.....	1,941,859.33
15. Centralized Services	2800-2899	1,157,705.22	.....	1,461.07	.....	.....	1,159,166.29
16. Other Support Services	2900-2999	.....	.....	.....	.....	.....	.....
17. Food Service Operation	3100-3199	.....	1,021,294.95	.....	.....	.....	1,021,294.95
18. Total Support Services (Lines 8-17)		12,903,114.20	1,021,294.95	279,329.57	0.00	0.00	14,203,738.72
Other Outlays		.....	.....	.....	.....	.....	.....
19. Facility Acquisition & Construction	4000-4999	183,417.74	.....	398,406.68	15,687,849.52	.....	16,269,673.94
20. Debt Service - Principal	5110	2,442,975.00	.....	0.00	.....	.....	2,442,975.00
21. Debt Service - Interest	5120	1,615,185.86	.....	0.00	.....	.....	1,615,185.86
Other Financing Uses		.....	.....	.....	.....	.....	.....
22. Transfer to General Fund	5210	.....	0.00	0.00	0.00	0.00	0.00
23. Transfer to Food Service (Special Revenue) Funds	5220-5221	38,469.54	.....	0.00	.....	.....	38,469.54
24. Transfers to All Other Special Revenue Funds	5222-5229	0.00	.....	.....	.....	.....	0.00
25. Transfer to Capital Projects Funds	5230-5239	0.00	.....	0.00	.....	.....	0.00
26. Transfer to Capital Reserves	5251	1,576.78	.....	.....	.....	.....	1,576.78
27. Transfer to Expendable Trust Funds	5252	32,129.70	.....	.....	.....	.....	32,129.70
28. Transfer to Nonexpendable Trust Funds	5253	1,211.70	.....	.....	.....	.....	1,211.70
29. Transfer to Fiduciary Fund	5254	(34,918.18)	.....	.....	.....	.....	(34,918.18)
30. Allocation to Charter Schools	5310	0.00	.....	0.00	.....	.....	0.00
31. Allocation to Other Agencies	5390	0.00	.....	0.00	.....	.....	0.00
32. Total Other Outlays and Financing Uses (Lines 19-31)		4,280,048.14	0.00	398,406.68	15,687,849.52	0.00	20,366,304.34
33. Total Expenditures for All Purposes (Lines, 7,18 & 32)		35,132,620.74	1,021,294.95	1,311,610.57	15,687,849.52	0.00	53,153,375.78

AMORTIZATION OF LONG TERM DEBT							
For the Fiscal Year Ending on June 30th	(1)	(2)	(3)	(4)	(5)	(6)	
REPORT IN WHOLE DOLLARS	DEBT 1	DEBT 2	DEBT 3	DEBT 4	DEBT 5	TOTAL	
Length of Debt (yrs)	20	6	12	20	0	.....	
Date of Issue (mm/yy)	7/2014	7/2018	6/2022	8/2021	0	.....	
Date of Final Payment(mm/yy)	8/2034	7/2023	6/2033	8/2041	0	.....	
Original Debt Amount	20,745,000.00	245,000.00	1,353,481.91	27,517,975.00	0.00	.....	
Interest Rate	3.20	3.71	2.73	1.74	0.00	.....	
Principal at Beginning of Yr	13,465,000.00	84,921.49	1,256,624.16	27,517,975.00	0.00	42324520.65	
New Issues This Year	0.00	0.00	0.00	0.00	0.00	0.00	
Retired Issues This Yr	1,040,000.00	41,687.45	99,499.06	1,402,975.00	0.00	2584161.51	
Remaining Principal Bal Due	12,425,000.00	43,234.04	1,157,125.10	26,115,000.00	0.00	39740359.14	
Remaining Interest Bal Due	3,014,047.50	1,604.00	180,546.90	8,274,407.50	0.00	11470605.90	
Remaining Debt(P&I) Bal Due	15,439,047.50	44,838.04	1,337,672.00	34,389,407.50	0.00	51210965.04	
Amount of Prin to be Paid Next Fisc. Yr	1,040,000.00	43,234.04	102,212.40	1,375,000.00	0.00	2560446.44	
Amount of Interest to be Paid Next Fisc Yr.	482,955.00	1,604.00	31,554.80	1,008,352.50	0.00	1524466.30	
Total Debt (P&I) to be Paid Next Fisc. Yr	1,522,955.00	44,838.04	133,767.20	2,383,352.50	0.00	4084912.74	

Signature Certificate

Reference number: 547V3-YVU8Y-YRDSV-BQ2QZ

Signer

Timestamp

Signature

Thomas Gellar

Email: tgellar@pelhamsd.org

Sent:

31 Aug 2023 14:24:39 UTC

Viewed:

31 Aug 2023 14:32:17 UTC

Signed:

31 Aug 2023 14:32:31 UTC

Recipient Verification:

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31 Aug 2023 14:32:17 UTC

Thomas Gellar

IP address: 174.169.117.20

Location: Pelham, United States

Darlene Greenwood

Email: dagreenwood@pelhamsd.org

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31 Aug 2023 14:24:39 UTC

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31 Aug 2023 14:34:36 UTC

Signed:

31 Aug 2023 14:35:03 UTC

Recipient Verification:

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31 Aug 2023 14:34:36 UTC

Darlene Greenwood

IP address: 174.168.194.93

Location: Pelham, United States

G. David Wilkerson

Email: dwilkerson@pelhamsd.org

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31 Aug 2023 14:24:39 UTC

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31 Aug 2023 14:36:28 UTC

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31 Aug 2023 14:36:51 UTC

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G. David Wilkerson

IP address: 71.232.110.87

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John Russell

IP address: 73.253.74.162

Location: Pelham, United States

Troy Bressette

Email: tbressette@pelhamsd.org

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31 Aug 2023 14:45:16 UTC

Troy Bressette

IP address: 167.176.6.180

Location: Alexandria, United States

Eric McGee

Email: emcgee@pelhamsd.org

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31 Aug 2023 20:03:28 UTC

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Eric McGee

IP address: 216.107.201.146

Location: Windham, United States

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